STOCKS, BONDS, MONEY, AND GRAIN

Some Investment Buying. Situation Improving Steadily.

NEW YORK, Nov. 8:-12:30 p. m.-The stock market was resting more comfortably, with more strength and resistance to bear attacks, and with evident signs of investment buying, as well as some indications of shorts covering.

"The situation is improving every min ute," is the way some close observers put it. But it must not be forgotten that there is lots of room for improve-ment, and that the hurt has been akin to mortal.

morning used some fifty odd paragraphs of four or five lines each in telling of the bargains that the stock market offered. This kind of publicity will awaken the interest of investors and may have been responsible for some of the day's buying. The news from New York, with reference to the solvent condition of some of the closed financial institutions was much more encouraging. It is perhaps a fact that the storm center has moved West, where the movement of the crops and the distribution of merchandise is especially heavy at this

season of the year.

It certainly looks as if the banking and financial interests in New York had the situation well in hand. Forty millions of gold, much of it here and all coming, will help very much. Moreover, the forwill help very much. Moreover, the foreigners have no large quantities of stock to market, and investors and speculators throughout the country have but little stock to sell. This is the hope of the whole situation, this and the United States Steel Corporation with Morgan and the United States Treasury Department.

It may be rather hard going for the next sixty days; indeed, it can scarcely be otherwise; but the crop will soon be moved, and with wheat and cotton on the ocean the gold will come this way despite the action of the governors of the foreign banks.

Moderate Cains Established.

Moderate Gains Established.

Immediately on the opening of the market there were moderate advances in many of the leading shares, about the only serious disappointment being in Missouri Pacific and Missouri, Kansas and Texas, which were both lower. 'The

Missouri Pacific and Missouri, Kansas and Texas, which were both lower. The weakling of yesterday, Canadian Pacific, developed a strong streak and made an advance of over 2½ points. It is not a weak stock as a rule, being generally considered as one of the reliable investment securities, but heavy London selling has recently caused its wild breaks.

Atchison despite the fines imposed for rebating, advanced ½ point. Baltimore and Ohio made a gain of ¾. Delaware and Hudson ½. Great Northern ¾, or to 113½, while Northern Pacific advanced to 103½, or over 1½ points. New York Central moved up to 99, from a close at 97½ yesterday. Pennsylvania was a good strong two points higher. Reading opened at 76½, and advanced to 78½, but reacted to 77%. St. Paul sold to 103½, as compared with a closing at 101½ yesterday.

Amalgamated Copper ¼ nigher. Steel common, 23% to 24% to 24½, with the preferred selling at 83½ to 84½.

3 p. m.—There were additional advances of perhaps one-half point on the afternoon, with good strength in Great Northern. Northern Pacific, Steel preferred and many other high-grade Shares.

In the closing hour there was some

reaction, but the gains of the morning were fully held.

All in all, it was a good day on Wall Street. A few days of steadiness, with gains such as have been made this week, would bring the shorts in with a rush. After all, it may be that the worst is actually over, and the afterniath may be avoided, despite the general opinion that it has yet to be reaped.

The original Robert E. Doyle last summer. Mr. Craig's attorney has appealed the case, and it will be sent to the Court of Appeals.

Last week Mr. Craig appeared before Judge Mullowny on a charge of recklessly driving an automobile, and exceeding the speed limit of the District.

FINANCIAL GOSSIP

Forty million dollars in gold. They will help some, but hundreds of millions

The Jenkins Trust Company, one of shortly reopen and pay dollar for dollar.

The Knickerbocker Trust Company depositors are offered 65 cents on the dollar for their money. Not such a bad failure.

The Pall Mall Gazette, of London, commenting on the advance in the rate of discount of the Bank of England rate says: "It is a dear price to pay for America's financial madness." London would be mad, too, if the currency of England was not elastic.

A New York Stock Exchange membership sold the other day for \$60,000, the lowest price for three years.

The Pittsburg Stock Exchange is still closed. Two or three big payrolls have to be made up in checks and this matter is responsible for the failure to reopen.

Ten million dollars gold spells temporary relief, at least.

J. Pierpont Morgan is a second generation banker. His father used to hammer prosperity into his noddle, "Pierpont, the pessimists may secure a temporary advantage, but it is only a

New York Stocks

[Quotations furnished > Post & Flagg, members of New York Stock Suchange, 1331 F st. nw.] Open. High. Low. 2.56

Amal. Copper 48	49%	47%	49
Am. Car & F 26	27	26	26
Am. Loco, pfd 881/2	90	881/4	90
Am. Cotton Oil 221/4	231/4	21%	23
Am. Loco 371/2	- 39	371/4	39
*Am. Loco 371/2	39	371%	39
Am, Smelt., pfd 87	8734	87	
		103	
Anaconda 32	3314	3176	33
A., T., & S. Fe 71%	74	71%	73
A., T., & S. Fe., pfd., 831/2	8316	8356	831
Balto. & Ohio 7914	8056	7914	804
Rk Rnd Trans 321/	221/	201/	201
Can, Pacific	145	14136	144
Ches. & Ohio 28	29	28	29
CH. U. West 14	4-7/2	4.5%	- 63
Ch., M., & St. P103	104	10214	1031
Col. E. & I	17	17	17
Consol. Gas 88	891/8	88	891
Del. & Hudson128	1291/2	128	129
Denv. & R. G 19	19	19	19.
Erie 171/2	17%	17%	173
Erie 1st pf 39	39	39	39
General Electric 110	1111/2	110	111
Great Northern pf1121/2	115	1121/4	1131
Illinois Central123	123	123	123
Louis, & Nashville 95	95	95	95
Mexican Central 14	145%	14	145
M., B. & T. PI 55	00	54	54
Missouri Pacific 541/2	541/4	54	54
National Lead 381/4	3816	3814	383
N. Y. Air Brake 661/4	68	66%	68
	Am. Car & F. 25 Am. Loco. pfd. 88½ Am. Cotton Oil. 22½ Am. Loco. 37½ Am. Loco. 37½ Am. Loco. 37½ Am. Smelt. 56¾ Am. Smelt. 56¾ Am. Smelt. pfd. 87 Am. Sugar 103 Am. Woolen 14½ Ana. One 14½ Ana. Woolen 14½ Bk. Rpd. Trans 32½ Balto. & Ohio. 79½ Balto. & Ohio. 79½ Balto. & Ohio. 28 Can. Pacific. 141½ Ches. & Ohio. 28 Ch. G. West. 7½ Ch., M., & St. P. 106 Col. F. & I. 17 Consol. Gas. 88 Del. & Hudson. 128 Denv. & R. 6. 19 Erie 17½ Erie 1st pf. 39 General Electric. 110 Great Northern pf. 112½ Illinois Central. 123 Louis. & Nashville. 95 Mexican Central. 124 M., K. & T. pf. 55 Missouri Pacific. 54½ Missouri Pacific.	Am. Loco, ptd. 83½ 90 Am. Loco 37½ 32 Am. Loco 37½ 39 Am. Loco 37½ 39 Am. Smelt. 56¾ 69% Am. Smelt. 56¾ 87 Am. Smelt. 56¾ 87 Am. Smelt. 56¾ 88¼ Am. Smelt. 56¾ 83½ Am. T., & S. Fe. ptd. 83½ 83½ Balto. & Ohio. 19¼ 80½ Balto. & Ohio. 23 29 Ch. G. West. 7¼ 7½ Ch., M., & St. P. 103 Col. F. & I. 17 Consol. Gas. 88 89¼ Del. & Hudson. 128 129½ Denv. & R. G. 19 19 Erie 17½ 17% Erie 1st pf. 89 39 General Electric. 110 111½ Great Northern pf. 112½ 115 Illinois Central. 123 Louis. & Nashville. 95 95 Mexican Central. 123 Louis. & Nashville. 95 95 Mexican Central. 124 M., K. & T. pf. 55 Missourl Pacific. 51½ 54½ 54½ Mational Lead. 38¼ 38¼ Mational Lead. 38¼ Mati	Am. Car & F. 25 27 26 Am. Loco, pf.d. 88½ 90 88½ Am. Cotton Oil. 22½ 23½ 21½ Am. Loco. 37½ 33 37½ 33 37½ 34m. Smelt. 56¾ 69¾ 66¾ Am. Smelt. 56¾ 69¾ 66¾ Am. Smelt. 9fd. 87 87¾ 87 Am. Sugar 103 104½ 103 Am. Woolen 14½ 14½ 14¾ 14½ Ansconda 32 33¼ 31¾ Ansconda 32 31¾ 31¾ Ansconda 32 31¾ 31¾ Ansconda 32¼ 31¾ 32¼ Balto. & Ohio. 79¼ 80½ 79¼ Bk. Rpd. Trans. 32¼ 33¼ 32¼ Can. Pacific. 141½ 145 141½ Ch. G. West. 7¼ 7½ 7¼ Ch. M. & St. P. 106 104 102¼ Col. F. & I. 17 17 Consol. Gas. 88 Bel. & Hudson. 128 129½ 128 Denv. & R. G. 19 19 19 Erie 17½ 17¾ 17½ Erie 1st pf. 39 39 39 General Electric. 110 111½ 110 Great Northern pf. 112½ 115 112½ Illinois Central. 12 Louis. & Nashville 95 95 95 Mexican Central. 14 M. K. & T. pf. 55 54 Missourl Pacific. 54½ 54½ 54 Mistonal Lead. 38¼ 38½ 38½ 38½ 38½

35½ 35½ 365½ 68 66¼ 68 66¼ 68 66¼ 68 65¼ 68 66% 68 66% 68 nn, R. R.....eople's Gas....essed Steel Car... nion Pac., pfd...... S. Leath.... Wabash, pfd...

COTTON MARKET WEAK; SHIPMENTS ARE FEARED

NEW YORK, Nov. 8.-The local cot on market opened steady today. The census report was so close to forecasts that it had little effect on the list. After the call December and January devel oped a little weakness, reflecting fears that a large amount of cotton was either on the way here or about to be started for New York to be delivered on con-

Opening quotations: December, 10.550 10.56; January, 10.15 bid; February, 10.18 bid; March, 10.20@10.21; April, 10.22 bid; May, 10.28 bid.

Henry T. Craig, a real estate dealer, was fined \$200, with an alternative of six In the closing hour there was some months in jail, this morning in the Po-reaction, but the gains of the morning lice Court by Judge Kimball on a charge

> The evidence of Mr. Doyle, who brought the charge, and also of several witnesses, showed that Mr. Craig had tried o pass Mr. Doyle's horse and buggy which was going east on Pennsylvania which was going east on Pennsylvania avenue, between Thirteenth and Fourteenth streets northwest. Evidence also showed that Mr. Craig was aware of the fact that his automobile had knocked Mr. Doyle under the latter's vehicle, and that he turned several times and looked back after hitting the buggy with his machine, but did not step.

Mr. Craig's counsel brought out the second washington washington by horses and that it was impossible to "drive" an automobile. It was on this by horses and that it was impossible to "drive" an automobile. It was on this technicality that Mr. Craig was dismissed by Judge Mullowny, District Attorney James Pugh agreeing with the decision rendered.

Mr. Doyle immediately entered a charge of assault against Mr. Craig and the \$200 fine was levied.

TREASURY STATEMENT.

Today's Treasury statement: Receipts, \$2.056.340: expenditures, \$1,080,000.

question of time when the growth of the country will beat them."

The water commerce of New York is stimated at \$10,609,000 annually.

It is very fortunate that Europe is not a big holder of our stocks at this time.

Mergenthaler sold at 194% (190. There were five shares of Second National Bank stock disposed of at 140, and one lower than they have been for several lower than they have been for several the grain market was un-

Such a market is certainly deserving

Washington Gas was left to the future to develop its possibilities. No one cares to buy in the face of existing conditions, the uncertainty of Congressional action and disposition on the part of District authorities to secure lower prices for gas; and because of the same uncertainty, no one cares to sacrifice

T. Cushing Daniel. 2. Western first, 26271; seconds, 1862; hens 2. Turkeys—Live, page 7. Turkeys—Live, pag

prices for gas; and because of the same uncertainty, no one cares to sacrifice stock at lower prices.

T. Cushing Daniel, a Washington real estate dealer, has just issued a pamphiet entitled "Key to the Money Question." The publication is timely, coming at a time when the minds of the funcial men of the country are directed toward finding a panacea for the evils of a non-clastic currency. Much of the work is devoted to quotations on financial topics from the sayings or writings of the great money kings of the world, past and present, from philosophers and economists. The trend of the argument is in favor of the Government coining money as necessity demands.

"The life of money is its legal function, which, can only be given by an act of sovereignty. The word dollar is simply the name of the 'money unit' of the .United States. Money is not money if it is to be confined to redemptior, in one thing. It must be redeemable in all things."

National Bank Act and Others.

National Bank Act and Other Laws.

National Bank Act and Other Laws.

"National Bank Act as Amended With Other Laws Relating to National Banks" is the title of a little book just issued from the Government press. The work was compiled under direction of the Comptroller of the Currency, William B. Ridgely.

The publication is welcome at this time, as a complete compilation of laws governing national banking institutions, codified and indexed so that the searcher after information of this character can turn to page and section instantly.

Such a compilation was badly needed, both for the layman and the professional financier.

inancier.

The act for the incorporation of trust companies in the District of Columbia s also published. A very valuable and much-needed work.

Washington Prices

United States coupon 3's, \$500@103. Merganthaler, 5@195, 45@194%. Greene Cananea, 100@6. Second National Bank, 5@140. After call—Chesapeake and Potomac elephone, 1@160. Washington Rallway and Electric pre erred, 3/267%. Washington Railway and Electric 4's,

	GAS BONDS.		
		BIA. A	e le s
			105
	Wash, Gas. Cert. 6's		
	RAILROAD BONDS.		
	Capital Traction R. R. 5's 1	10	111
	Anacostia and Potomac 5's	971/4	
	City and Suburban 5's		
	Columbia 5's 1		100
	Columbia 6's 1	051/2	110
	Washington Ry, and Elec 4's		78
	MISCELLANEOUS BONDS		
ı	Potomac Elec. Lat. D S		100
	Chesa, and Potomac Tele. 5's 1		103
ď	Washington Market 5's, 1927 1	0414	
	Washington Market 5's, 1947 1		***
	PUBLIC UTILITY STOCK		
Ŋ			123
			33
		67	61
	Norfolk and Wash. Steamboat 1		31
	The state of the s	75	9
	Chesa, and Pot, Telephone	65	- 60
			*
	TYPE MACHINE STOCKS		
ĺ	MACIBORCHIOLOG TEATTERS		198
	Lanston	8%	10
	MINING STOCKS.		
	Greene Cananea	5%	- 1

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WASHINGTON PRODUCE MARKET

The local produce market presented a mere active tone this morning than it did yesterday. This was due, perhaps, to a slight drop in prices. This decline Washington Stock Market was slow does not apply to live stock and poultry, and uninteresting. But 159 shares of which sold at fair prices, with the destock changed ownership, 190 shares be-ing of Greene Cananea at 6, and the and until the late arrivals will be hard to get for the next week. Heavy ship-

weeks. The grain market was un-changed, excepting old she'led corn of but little comment, and yet it is morely of remark as indicating the manner in which Washington investors are "standing pat."

In the bond list \$1,500 par value completed the transaction. Washington Railway and Electric Traction 4's, 77%. United States coupon 3's, 103.

Washington Gas was left to the future to develop its possibilities. No one cares to huy at the face of existing con-

GREEN FRUITS AND VEGETABLES.

Apples (per bbl.)—York Impertal, packed, \$2.00@3.75; Wine Sap. \$2.00@\$4.50; Fancy Table, \$2.50@\$5.00; Spy. \$2.25@4.00; loose packed, \$1.50@3.00. Grapes (per basaet)—Catawbas, 13@15; Niagaras, 18@20c; Concords, 14@15c; Salem, 13@14c. Cranberries (per box), \$2.25@3.00. Quinces (per bbl.), \$4.00@5.00. Grape fruit, Florida, \$4.00@6.00; Oranges, Florida, \$3.00@@4.00. Walnuts, 3@4c lb. Pytatoes, bbl., \$1.25@2.00. Sweet Potatoes, bbl., \$1.25@2.00. Sweet Potatoes, bbl., \$1.25@2.00. Sweet Potatoes, bbl., \$1.25@2.00. Cabbage, hundred, \$2.00@4.00. Cucumbers, bu., \$2.00@3.50. Onlons, bu., 75@80c. Celery, crate, \$3.50@4.50. Squas, Pla, per basket, \$1.25@1.75. Beans, per basket, \$1.75@2.25. Egg plants, per crate, \$2.00@2.25.

LIVE STOCK.

Cattle—Extra, cwt., \$5.2565.50. Butcher, cwt., \$4.0065.00. Common, ib., 262c.

Hogs—Gross, 6467c; ordinary, 6467c; lressed, small, 9c; large, 8c.

Sheep—Clipped, \$5.5065.00; common, 25062.00; lambs, 646.

Calves—Prime, 10c; medium, 9c; grass, 15665.00 42/45c. Cows-Prime fresh, \$40@50; common, GRAIN.

GRAIN.
Wheat—Choice, \$1.021.03; fair to good, \$6.231.00; ordinary, 90/94c.
Rye—75/885c.
Corn—Shelled, white, 68/870c; shelled, rellow, 58/70c; old, ear, \$4.00/4.10.
New corn—Ear, \$2.90/3.00.
Oats—Western, white, No. 2, 53/955c;

mixed, 52@54. Hay—Timothy, Western, No. 1, \$19.00@ 20.00; Western, No. 2, \$18.00@18.50; Western, mixed, \$17.00@18.00.

A burglar of more than the usual amount of daring, early this morning entered the home of J. W. Steffy, at 1216 Tenth street northwest, calmly lighted the gas in one of the occupied bed rooms, ransacked an adjoining room and escaped just as the occupants of the

Mr. Steffy says he was awakened by the light in his eyes, and, as he began to stir, the burglar grabbed his clothing from a nearby chair and went into the parlor. He made a hasty search through the pockets, dropped the ciothes upon the floor, and, after snatching Mrs. Stefthe noor, and, after snatching Mrs. Stef-fy's purse from a writing desk and ex-tracting some small change from it, he dashed from the house by way of the front door. The burglar lingered in the hall long enough to pick up a silver card tray lying upon the hall table. When Mr. Steffy reached the door the thief was running down the stret.

Justice Gould in the Equity Court today set the rule against the American Federation of Labor, issued at the instance of the Buck Range and Stove Stance of the Buck Range and Stove Company, of St. Louis, for hearing next Thursday. An injunction is sought by the stove company to prevent the labor organization from printing an unfair list or a "we don't pad onize list," in which the company alleges the firm is blacklisted.

The litigation, it is stated, is backed up in the present fight by the Manufacturers' Association which recently appropriated \$1,500,600 to fight the labor movement in this country. The Buck

movement in this country. The I Stove and Range Company, which pears as the complainant in this pro-ceeding, will make the fight for the Manufacturers' Association, it is said.



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REMEMBER

There are some things we would like the women of Washington to remember: We never forget that we will be in business next year, the year after, and years after that.

We never say "good-by" to customers, but "come again;" and they do. We are thoroughly alive to the fact that in thoroughly pleasing one customer we may be able to please several of

We believe in mouth-to-mouth indorsement. We attribute our success to it. AND REMEMBER

When in Doubt, Buy of House & Herrmann

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